

[illegible]

6	Medium Term Financial Plan	Changes to the base budget in respect of activities already assumed in the MTFP. This might include, for illustration, effects of new legislation, uncertainties in estimates underpinning budget assumptions etc.	1% of Net Revenue Budget, with 100% risk.	25%	Net Budget 2011/12 per budget build	12,323,000	38,591	123,230
	1%					123,230		
	100%					123,230		
7	Assets and Property	Unforeseen increases in Assets and Property repairs.	Based on 10% of Backlog over next 5 years.	100%	Planned Maintenance 10/11 to 14/15 from CL spreadsheet	1,007,050	100,705	100,705
	10%					100,705		
8	Vacancy Factor	Assumed vacancy target not achieved.	Based vacancy target in budget.	25%	Current target in Budget Build on 22212 Additional Target in proposals to close gap	135,000 0	62,500	33,750
	25%				Total vacancy factor	135,000 33,750		
	Actuarial Review	Increase in employer's contribution following actuarial review.	1% of basic pay.	50%	Basic pay per Budget Build model 2010/11 on detail 0001 1% point increase above budget	0 0 0	40,474	0
	0%							
	50%		No reserve actuarial review included in 2011/12 budget.					
9	Housing Benefits	Increase in irrecoverable overpayments and grant clawback.	Budgeted difference between payments and grant.	25%	Could reduce risk factor as backlog reduced Per budget build 2011/12 on 38301 1104 Per budget build 2010/11 on 38301 2001 Net Exposure	18,105,000 (17,742,900) 90,525	52,250	90,525
	25%							
10	HGV Licence - Operators Fund	Requirement for Transport Operators License for waste vehicles.	£6,200 for first vehicle and £3,400 each thereafter.	100%	There is a requirement for an identifiable reserve to cover this so do not add a risk factor No change per Janice Carroll 21/12/10	74,200 74,200 74,200	74,200	74,200
	100%							
	100%							
11	Concessionary Fares	Unpredictable demand for concessionary fares.	Budget was reduced by £170k for 2009-10 based on demand in 2008-09. This represents the risk that this saving is not achieved in full	25%	Transferred to County Council 2011/12	0	42,500	0
	100%					0		
	25%					0		
12	Target efficiencies	Targets for efficiencies in base budget not achieved in full.	Budgeted efficiency savings.	25%	Includes some vacancy savings, +RBS shared service. Insurance savings contractual	0	83,168	0
					Vacancy Management & shared services savings achieved			

25%						0		
Grant Settlement	Protection against the inability to generate savings immediately in response to reductions in RSG funding and other grants in future grant settlements.	12.5% of grant income based on RSG and specific grants excluding benefit subsidy. 100% risk.	100%	Provides transitional cover whilst efficiencies and savings are implemented.	NNDR, RSG and other specifc grants (Excl PFI and Housing Benefits) from budget build at 13/12/2010	6,324,000	423,776	590,500
12.50%		? Replaced by C2C reserve				790,500		
100%						790,500		
Fuel Price Cost	Increase in costs of petrol and diesel.	Estimated effect of 10p per litre increase	100%		Based on 288,500 litres usage from on monthly fuel issues records in L&ES.		28,850	28,850
					Litres used	288,500		
					Additional cost @ 10p litre	28,850		
100%					Risk weighted	28,850		
Dangerous Structures			50%		From EM Reserve	12,874	6,437	6,437
100%						12,874		
50%						6,437		
Prov For VAT repayment		Partial Exemption??	0%		From EM Reserve	9,585	0	0
50%						4,793		
0%						0		
Coast Protection Fund			25%		From EM Reserve	3,098	775	775
100%						3,098		
25%						775		
Haigh Pit					From EM Reserve	160,218	0	0
50%						80,109		
0%						0		
Sea Walls North Shore	Cover rock armour in front of Vertex		50%		From EM Reserve	61,581	30,791	30,791
100%						61,581		
50%						30,791		
Environ Warranty Sinking Fund	20 additional years warranty on North Shore Call Centre (condition of sale). Rock armour on seaward side.	Under terms of sale	50%		From EM Reserve	373,022	139,883	139,883
75%						279,767		
50%						139,883		
Vertex	Vertex to Offset Rates		50%		From EM Reserve	150,000	37,500	37,500
50%						75,000		
50%						37,500		
Env Insurance Reserve			75%		From EM Reserve	331,022	186,200	186,200
75%						248,267		
75%						186,200		
Total Recommended Provision							1,616,156	1,714,419