

RESOURCE PLANNING WORKING GROUP
MINUTES OF MEETING HELD ON 6 DECEMBER 2011

Present: Councillors: Gillian Troughton (Chairman); Allan Holliday David Moore; Alistair Norwood; Elaine Woodburn; Henry Wormstrup

An apology for absence was received from Geoff Garrity

Officers: Paul Walker, Chief Executive; Pat Graham, Corporate Director People and Places; Joanne Wagstaffe, Corporate Director, Resources and Transformation; Denise James, Member Services Officer

Jessica Hall, Scrutiny Officer

RP 39 Minutes

RESOLVED - The minutes of the meeting held on 8 November 2011 be signed by the Chairman as a correct record.

RP 40 Declarations of Personal and Prejudicial Interests

Councillors Henry Wormstrup, Elaine Woodburn and Alan Holliday declared personal Interests in Agenda Item 10 Concessionary Travel due to being in receipt.

RP 41 Arrangement of the Agenda

RESOLVED – That Agenda items be considered in the following order Item 6 – Item 8 Item 10 Item 9 Item 7.

RP42 Review of General and Earmarked Reserves 2012/13

Consideration was given to a report informing Members of the level of reserves held by the Council and to consider their use in order to support the Council's budget.

RESOLVED – That a) the Executive be recommended to increase the level of the risk based reserves by £553,487 from to £1,866,321 by utilising part of the unallocated General Fund Balance; and

b) the level of the remaining reserves held by the Council and the planned utilisation of £682,000 in 2012/13 as detailed in the report be noted.

RP 43 Draft Treasury Management and Investment Strategy

Consideration was given to the Draft Treasury Management and Investment Strategy 2012/13-2014/15 incorporating the Annual Investment Strategy 2012/13 and Minimum Revenue provision Statement 2012/13.

RESOLVED – That the Executive be recommended to recommend to Council

That each of the key elements of the following named reports be approved: -

- a) The Prudential Indicators and Limits for 2012/13 to 2014/15 including the Authorised Limit Prudential Indicator
- b) The Minimum Revenue provision (MRP) Statement which sets out the Council's policy on MRP
- c) The Treasury Management Strategy 2012/13 to 2014/15 and the Treasury Prudential Indicators
- d) The Investment Strategy 2012/13
- e) A change in the Counterpart Limits
- f) limit relating to the use of Non-Specified investment to 75% of the whole portfolio. This indicator has reduced from 95% due to a reduction in the use on Non-Specific investments

RP 44 Review of Concessionary Travel

Members received and noted a report following a review of the Council's discretionary Concessionary Travel Scheme carried out by the Internal Overview and Scrutiny Committee Task and Finish Group. It was agreed that a report would be submitted in June/July on monitoring of take up.

Members thanked Officers and members of the Task and Finish Group on an excellent piece of work

RP 45 Response to Council Tax Reform

Members received a verbal update on the current position and implications with regard to the proposed Council Tax reform.

It was **AGREED** that proposed response based on information received by the Overview and Scrutiny Committee and finalisation of the response be delegated to the Leader of the Council and the leader of the main Opposition Group.

RP 46 Draft Capital Programme Proposals 2012/13 to 2014/15

Consideration was given to the draft summary of the proposed Capital programme for 2012/13 – 2014/15 and demonstrating how the proposed bids meet the key corporate priorities

It was **AGREED** that a) the Executive be recommended to include the proposed Capital Bids in the draft Capital Programme;

b) the existing bids as presented and approved by Council in February 2011 be considered and noted;

c) it be noted that the proposed Capital programme for 2012/13 to 2014/15, can be funded from capital receipts reserves, but assumes £7,043,000 of Capital Receipts are realised in the three years period; and

d) subject to Executive approval on the 22 November the forecast of Useable Capital Receipts Reserves uses balances as at 30 September 2011 be noted.

RP 47 Exclusion of Press and Public

RESOLVED – that the press and public be excluded for the remaining items of business in view of the likely disclosure of exempt information as defined in paragraph 4 of Part I of Schedule 12A of the Local Government Act 1972 as amended.

RP 48 Revenue Budget Proposals 2012/13 and Medium term Financial Strategy Projections to 2015/16

Consideration was given to proposals to identify savings in the Revenue Budget in order to close the projected budget gap in 2012/13 and meet identified pressures. A list of Budget Pressures and savings already identified was discussed and taking on board comments made by members it was

AGREED – That the report be noted and recommended to Executive as the draft Revenue Budget Proposals for 2012/13.

The meeting closed at 4.10 pm

Chairman.....