

CAPITAL PROGRAMME 11/12– BUDGET MONITORING REPORT (Quarter 3)

EXECUTIVE MEMBER: Councillor Gillian Troughton

LEAD OFFICER: Joanne Wagstaffe – Director of Resources and Transformation

REPORT AUTHOR: Ann Treble – Financial Management and Treasury Accountant

WHY HAS THIS REPORT COME TO THE EXECUTIVE?

To inform Executive of the summary budget position for the Capital Programme 2011/12 at 31 December 2012 and provide a forecast outturn position at year end.

RECOMMENDATION:

- i. Approve the quarter 3 position as set out in this report.

1. INTRODUCTION

- 1.1. The monitoring of the capital programme is undertaken monthly and reported to the Executive quarterly. This report provides the monitoring position at the end of the third quarter of 2011/12 (period 9) and provides a forecast of expenditure at the year-end. The report provides narrative in relation to exceptions.

2.0 REVISIONS TO THE CAPITAL PROGRAMME 2011/12

- 2.1 The original gross Capital Programme budget of £4,998,428 was approved by Council on 22 February 2011.
- 2.2 This was amended largely due to budget carry forwards (slippage) to give an amended budget as at Quarter 1 of £5,906,689.
- 2.3 On 13 October 2011 Council then agreed an additional item of £133,000 in relation to additional works at Bransty which brought the revised Capital Budget for 2011/12 to £6,039,689.

3.0 EXPENDITURE TO DATE AND FORECAST YEAR END POSITION

- 3.1 The capital programme budget for 2011/12 is £6,039,689, with external income of £3,337,948 to be received in the year giving a net capital programme cost of £2,701,741.
- 3.2 The forecast position at 31 December 2011 for financial year 2011/12 is capital expenditure of £2,028,513. This results in a forecast variance against budget of £4,011,176 as detailed in

Table 1 below. £2,943,814 of this is due to the transfer of the Albion Square Project to another partner.

Table 1: Spend to date and Forecast for year as at Quarter 3 2011/12

	Gross expenditure budget	Spend to date	Forecast period 10-12	Total forecast gross spend	Variance
2011/12 Expenditure	6,039,689	1,108,860	919,653	2,028,513	(4,011,176)

- 3.3 The forecast for external income as at 31 December 2011 is £503,073 compared to the income budget of £3,337,948. This is a variance of £2,834,875 which the majority is due to the transfer of external funding, responsibility and associated risk in relation to the Albion Square Project to another partner, which has also resulted in a reduced need to call on our own resources of £11,887.
- 3.4 Overall therefore the net position on the capital programme shows a variance of £1,176,301. Of this £575,320 will be carried forward to 2012/13 as slippage with balance of £600,981 reducing the call on capital reserves. See Appendix A attached for details of variances and carry forwards to date on various schemes. Explanations of key reasons giving rise to these variances are set out in paragraph 3.5.

3.5 MATERIAL VARIANCES AT QUARTER 3 – 31 DECEMBER 2011

- 3.5.1 The Whitehaven cemetery extension project is nearing completion and based on current detailed estimates spend is projected at £78,321. It is therefore anticipated at quarter 3 that there will be a return to the Useable Capital Receipts Reserve of £21,679.
- 3.5.2 The playgrounds and cemeteries budget is £116,944 but members will recall at Executive's meeting of 27 September 2011 approval for £75,000 spend only was given with the remaining £41,944 to be returned to Useable Capital Receipts Reserve for use on future capital programmes within the authority. Of the approved £75,000, it is anticipated that £35,000 will be spent by year end. The remaining £40,000 which was allocated to St Bees playground will be the subject of a further report to be presented to Executive in March/April, as the Council has been approached by St Bees Parish Council with a view to using the Council's capital funding to lever in additional external finance to support a larger playground project on the foreshore. Until the outcome of this decision is known, the forecast shows an under spend of £40,000 carried forward into the next financial year.
- 3.5.3 Following approval of Executive at its meeting on 20 December 2011, the £49,000 virement from Drainage & Sewers budget to Rottington Beck has been actioned. This increases the Rottington Beck budget to £136,252. A pre start meeting is being held in January. As a Land Drainage consent must be received before the project can commence, it is therefore not anticipated that any major spend will be incurred in this financial year. The forecast therefore details a carry forward of £126,252.
- 3.5.4 As previously reported at Quarter 2, the Water Industry (Scheme for Adoption of Private Sewers) Regulations 2011, came into force as of 1st October 2011. Under this legislation Copeland responsibility ceased and the utility companies took on the responsibility for all previously unadopted sewers. The budget at this time was £238,500 with a forecast estimated at £20,000 resulting in a potential unused budget at Quarter 2 of £218,500, which

was agreed to be returned to the Useable Capital Receipts Reserve. However, as detailed in paragraph 3.5.3 above, following an approval at Executive on 20 December 2011, £49,000 was vired from this budget to the Rottington Beck project reducing the budget from £238,500 to £189,000. Additionally, the forecast spend for the year has been revised to £32,500 as at 31 December 2011. This has resulted in a forecast return to Useable Capital Receipt Reserve of £156,500 as at quarter 3.

- 3.5.5 A budget of £79,315 has been allocated for Energy Efficiencies, with £35,000 of this being solely allocated for works on NCL. Since these figures were prepared it has been established that the £35,000 will need to be carried forward as the programme of works has not yet commenced.
- 3.5.6 Public Buildings is a rolling programme i.e. budgets are allocated and works are carried out over a number of years. The works identified to be carried out in the current year total £185,997. At quarter 3 the majority of the programmed works have been completed, just leaving some additional works on the car parks condition survey which is currently ongoing. The result is a return to the Useable Capital Receipts Reserve of approximately £15,000 as at quarter 3.
- 3.5.7 The cliff stabilisation project comprises of three separate budgets for three distinct phases of work, although there is inevitably some overlap. At the 31st December the final contract was still to be let and the figures in the attached report show a small underspend in year which is carried forward into 2012/13 to pay the retention. Since these figures were prepared, the final contract has been let and it is now anticipated that the overall three projects will result in an under spend estimated at £30,000 with a carry forward of £57,000 into the new financial year.
- 3.5.8 The former Kells School Site requires immediate work to rectify an issue with an old gas main to enable 5 plots of land to be sold. Without this issue being rectified, the plots cannot be sold resulting in a reduction in our anticipated capital receipts of £262,268 and the authority would be left with a piece of sterile land. The cost of these works will be deducted from the future capital receipt from the eventual sale of these particular plots. The budget has not been amended to include these costs which are approximately £26,000 resulting in an overspend which will be funded by the future capital receipt.
- 3.5.9 The tender for the Data Capture project has been awarded and the pre-start meeting ascertained the project start date to be the second week in February. It is anticipated that approximately half of the budget will be spent this financial year with the remainder carried forward for the completion of the project in 2012/13.
- 3.5.10 Housing Services this year have a total budget of £978,458. Of this, £355,000 was carried forward from 2010/11 to fund commitments made in that year. This leaves £623,458 available to commit in the current year. The current estimate for full year commitments stands at £500,000, which together with the £355,000 brought forward, gives a total commitment of £855,000. This indicates approximately £125,000 of the current budget will not be required during this year. Members are asked to note that additional external funding for 2011/12 of £102,387 has been confirmed from DCLG and Cumbria County Council (CCC) in the sum of £42,387 and £60,000 respectively. As a result of this additional funding the need for the Council to utilise its own resources has reduced by a corresponding amount and along with the £125,000 underspend, can be returned to the Useable Capital Receipts Reserve for use on future capital projects. Members are asked to note that this

figure is subject to change as it is impossible to predict with certainty either the number or value of referrals that may be received before the financial year end.

- 3.5.11 Of the total forecast commitment of £855,000 (as detailed in paragraph 3.5.10 above) based on spend to date, forecast spend in year will be approximately £690,000. This gives a variance to carry forward into 2012/13 (to fund the commitments made in the current year) of £165,000.

This carry forward is necessary as the majority of spend occurs at end of each individual project. Members are asked to note that DFGs are not an annual programme. They are a responsive statutory duty that rolls over year on year to qualifying people who are referred from Occupational Therapy at any time as and when their need arises.

The details of spend and commitment is illustrated in the table below, with the commitments continuing to be reviewed by Housing and Finance staff on a monthly basis:

Housing Budget & Spend 2011/12	£	£
Budget Brought Forward from 2010/11	355,000	
New Budget 2011/12	623,453	
Total budget 2011/12		978,458
Actual Paid at 31 December 2011	(546,100)	
Forecast spend January – March 2012	(144,358)	
Total expected spend 2011/12		(690,458)
Total expected spend to be funded by:		
External Income from DCLG (in budget)		261,000
Additional Income from DCLG (not in budget)		42,387
Additional Income from CCC (not in budget)		60,000
Useable Capital Receipts Reserve (in budget)		327,071
		690,458
Total forecast underspend		288,000
Additional external income (not in budget)		102,387
To be carried forward 2012/13		(163,000)
To be returned to the reserves		(227,387)
		(288,000)

- 3.5.12 The PID for Website Development was approved at Executive on the 14th February 2012. The project manager expects the capital costs (only) of £30,000 will be fully expended in this financial year. The brought forward balance of £21,908 will not be required and can be returned to Useable Capital Receipts Reserve for use on future capital programmes.
- 3.5.13 Copeland Reception – As a PID has yet to be presented to Executive for approval no spend will occur in this financial year, as reflected in the £nil forecast. The full budget of £150,000 will be carried forward, subject to yearend approval by Executive in the out turn report.
- 3.5.14 At Quarter 2 it was reported that negotiations were taking place to transfer the funding, the responsibility and associated risk from CBC to another partner, on the Albion Square project.

This has now taken place and save a financial audit on the scheme there will be no further expenditure, resulting in an underspend of £2,943,814 against original budget, £2,931,927 being a reduction in the use of external funding and a reduction in the call on our reserves of £11,887.

4.0 CAPITAL RECEIPTS

4.1 Forecast receipts from sale of assets is £1,731,718.

4.2 Disposal proceeds received to date at 31 December 2011 are £807,741.

4.3 Members are reminded that the timing and value of the capital receipts are critical to the funding of the capital programme.

5.0 FINANCING

5.1 Table 2 on the next page shows how the Capital Programme will be funded. It is important that the funding of the Capital Programme is fully understood and can be demonstrated, though the monitoring returns, and in particular, the identification of external resources to support capital expenditure. This will contribute to improving the quality of the Financial Accounts, and ongoing budget management.

5.2 The forecast 2011/12 capital programme expenditure of £2,028,513 can be financed as shown below:

Table 2: Financing of the 2011/12 Capital Programme

Funded by:	£
Useable Capital Receipts	(1,189,789)
Useable Capital Receipts - Preserved right to buy sales (post stock transfer)	(328,071)
External Funding	(503,073)
Other Reserves and Contributions	(7,580)
TOTAL FINANCING	(2,028,513)

6.0 INTERNAL CAPITAL RESOURCES

6.1 Table 3 overleaf shows the forecast position of the movement (i.e. use and new capital receipts) on usable capital receipts during the year which will be used to fund the capital programme.

Table 3: Impact of forecast capital programme spending and capital receipts in 2011/12 on the Useable Capital Receipts Reserve

USABLE CAPITAL RECEIPTS	Receipts from sale of assets	Preserved right to buy sales	Residual Right to buy	VAT sharing receipt	TOTAL
	£	£	£	£	£
Opening balance per audited accounts:	(55,183)	(984,266)	(1,349,385)	(1,847,988)	(4,236,822)
Forecast draw down to fund 11/12 capital programme	1,189,789	328,071			1,517,860
VAT sharing receipts to date				(94,478)*	(94,478)
Forecast Capital Receipts in year	(1,731,718)				(1,731,718)
Forecast useable Capital Receipts closing balance	(597,112)	(656,195)	(1,349,385)	(1,942,466)	(4,545,158)

(2,005,580)

*This is the actual receipt to date. We have recently written to Home Group for confirmation of the forecasted VAT Sharing Receipts figures we can expect for this year, Members will be updated upon receipt.

6.2 The table above, illustrates the balances within the Useable Capital Receipts Reserve and demonstrates the proportion of the overall value which relates to receipts currently designated for housing (£2,005,580 of a total forecast closing balance of £4,545,158).

7.0 STATUTORY OFFICER COMMENTS

7.1 The Monitoring Officer's comments are: None

7.2 The Section 151 Officer's comments are: Contained within the report

7.3 EIA Comments: EIA Completed as part of the budget setting process.

7.4 Other consultee comments, if any: Contained within the report

8.0 WHAT ARE THE LEGAL, FINANCIAL AND HUMAN RESOURCES IMPLICATIONS?

8.1 It is imperative that all budgets are monitored monthly with exceptions reported through Corporate Leadership Team and Executive so that management action can be taken to ensure the effective use of resources as planned by the Council.

8.2 The capital programme will continue to be monitored monthly with the next report being outturn. The budget monitoring process continues to be refined to provide members and

officers with the up-to-date financial information needed to make key decisions on resource allocations during the year to feed into the Council's budget process.

- 8.3 The budget monitoring process is fully integrated into the planning process to ensure that Council objectives and priorities as outlined in the Corporate Plan are fully resourced as planned.
- 8.4 The capital programme assumes funding from the sale of assets. Generation of capital receipts presents risks in terms of the timing and value of receipt. The Development Surveyor and Financial Management and Treasury Accountant meet quarterly and review asset sales.

List of Appendices: Appendix A Detailed Schemes Capital Programme

List of Background Documents: None

	Current Approved Budget 2011/12 £	Actual Net Expenditure £	Projection - Remainder Year £	Year Total £	Variance £	Adverse - Variance £	Variance - Underspend £	Variance - Carry Forward £
Capital								
Environmental/Sustainability								
<u>Whitehaven Cemetery Extension</u>								
07048								
Expenditure	100,000.00	62,425.86	15,895.00	78,321.00	(21,679.00)	0.00	21,679.00	0.00
Income	(100,000.00)	0.00	(78,321.00)	(78,321.00)	21,679.00	0.00	(21,679.00)	0.00
Total for Whitehaven Cemetery Extension	0.00	62,425.86	(62,426.00)	0.00	0.00	0.00	0.00	0.00
<u>Cemeteries & Play Areas - Condition Repo</u>								
07057								
Expenditure	116,944.00	0.00	35,000.00	35,000.00	(81,944.00)	0.00	41,944.00	40,000.00
Income	(116,944.00)	0.00	(35,000.00)	(35,000.00)	81,944.00	0.00	(41,944.00)	(40,000.00)
Total for Cemeteries & Play Areas - Condition Repo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Whitehaven Cemetery</u>								
07077								
Expenditure	1,200.00	0.00	1,200.00	1,200.00	0.00	0.00	0.00	0.00
Income	(1,200.00)	0.00	(1,200.00)	(1,200.00)	0.00	0.00	0.00	0.00
Total for Whitehaven Cemetery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Rottington Beck</u>								
07285								
Expenditure	136,252.00	6,470.93	3,529.00	10,000.00	(126,252.00)	0.00	0.00	126,252.00
Income	(136,252.00)	0.00	(10,000.00)	(10,000.00)	126,252.00	0.00	0.00	(126,252.00)
Total for Rottington Beck	0.00	6,470.93	(6,471.00)	0.00	0.00	0.00	0.00	0.00
<u>Christmas Lights</u>								
07389								

Capital Monitoring - Portfolio Holder

	Current Approved Budget 2011/12	Actual Net Expenditure	Projection - Remainder Year	Year Total	Variance	Adverse - Variance	Variance - Underspend	Variance - Carry Forward
	£	£	£	£	£	£	£	£
Expenditure	5,055.00	5,751.00	0.00	5,751.00	696.00	696.00	0.00	0.00
Income	(5,055.00)	0.00	(5,055.00)	(5,055.00)	0.00	(696.00)	0.00	0.00
Total for Christmas Lights	0.00	5,751.00	(5,055.00)	696.00	696.00	0.00	0.00	0.00
<u>Playbuilder Money</u>								
07399								
Expenditure	85,901.00	96,905.10	0.00	96,905.00	11,004.00	11,004.00	0.00	0.00
Income	(85,901.00)	(46,216.40)	(50,689.00)	(96,905.00)	(11,004.00)	(11,004.00)	0.00	0.00
Total for Playbuilder Money	0.00	50,688.70	(50,689.00)	0.00	0.00	0.00	0.00	0.00
<u>Whitehaven Market Lights</u>								
07405								
Expenditure	31,770.00	24,452.64	1,500.00	25,953.00	(5,817.00)	0.00	5,817.00	0.00
Income	(31,770.00)	0.00	(25,953.00)	(25,953.00)	5,817.00	0.00	(5,817.00)	0.00
Total for Whitehaven Market Lights	0.00	24,452.64	(24,453.00)	0.00	0.00	0.00	0.00	0.00
<u>Millom Iron Works</u>								
07600								
Expenditure	19,858.00	18,919.68	938.00	19,858.00	0.00	0.00	0.00	0.00
Income	(19,858.00)	(19,363.75)	(504.00)	(19,858.00)	0.00	0.00	0.00	0.00
Total for Millom Iron Works	0.00	(434.07)	434.00	0.00	0.00	0.00	0.00	0.00
<u>Surveys cleansing repairs adopt drains</u>								
07762								
Expenditure	189,000.00	27,796.00	4,704.00	32,500.00	(156,500.00)	0.00	156,500.00	0.00
Income	(189,000.00)	0.00	(32,500.00)	(32,500.00)	156,500.00	0.00	(156,500.00)	0.00
Total for Surveys cleansing repairs adopt drains	0.00	27,796.00	(27,796.00)	0.00	0.00	0.00	0.00	0.00

Capital Monitoring - Portfolio Holder

	Current Approved Budget 2011/12	Actual Net Expenditure	Projection - Remainder Year	Year Total	Variance	Adverse - Variance	Variance - Underspend	Variance - Carry Forward
	£	£	£	£	£	£	£	£
<u>Electric Book Remembrance</u>								
07802								
Expenditure	6,575.00	(1,786.36)	5,683.00	3,897.00	(2,678.00)	0.00	2,678.00	0.00
Income	(6,575.00)	0.00	(3,897.00)	(3,897.00)	2,678.00	0.00	(2,678.00)	0.00
Total for Electric Book Remembrance	0.00	(1,786.36)	1,786.00	0.00	0.00	0.00	0.00	0.00
<u>Nursery Stock Holding Area</u>								
07808								
Expenditure	27,000.00	5,688.40	21,312.00	27,000.00	0.00	0.00	0.00	0.00
Income	(27,000.00)	0.00	(27,000.00)	(27,000.00)	0.00	0.00	0.00	0.00
Total for Nursery Stock Holding Area	0.00	5,688.40	(5,688.00)	0.00	0.00	0.00	0.00	0.00
<u>Fuel Tank Moresby</u>								
07809								
Expenditure	43,500.00	0.00	43,500.00	43,500.00	0.00	0.00	0.00	0.00
Income	(43,500.00)	0.00	(43,500.00)	(43,500.00)	0.00	0.00	0.00	0.00
Total for Fuel Tank Moresby	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Environmental/Sustainability	0.00	181,053.10	(180,358.00)	696.00	696.00	0.00	0.00	0.00
Finance and Resources								
<u>New Financial Management System</u>								
07020								
Expenditure	20,590.00	2,880.00	2,120.00	5,000.00	(15,590.00)	0.00	0.00	15,590.00
Income	(20,590.00)	0.00	(5,000.00)	(5,000.00)	15,590.00	0.00	0.00	(15,590.00)
Total for New Financial Management System	0.00	2,880.00	(2,880.00)	0.00	0.00	0.00	0.00	0.00

Capital Monitoring - Portfolio Holder

	Current Approved Budget 2011/12	Actual Net Expenditure	Projection - Remainder Year	Year Total	Variance	Adverse - Variance	Variance - Underspend	Variance - Carry Forward
	£	£	£	£	£	£	£	£
<u>Revenue and Benefits Capital Scheme</u>								
07040								
Expenditure	63,725.00	13,255.77	26,785.00	40,041.00	(23,684.00)	0.00	23,684.00	0.00
Income	(63,725.00)	0.00	(40,041.00)	(40,041.00)	23,684.00	0.00	(23,684.00)	0.00
	=====	=====	=====	=====	=====	=====	=====	=====
Total for Revenue and Benefits Capital Scheme	0.00	13,255.77	(13,256.00)	0.00	0.00	0.00	0.00	0.00
<u>Millom Cemetery Land Purchase</u>								
07058								
Expenditure	39,216.00	0.00	0.00	0.00	(39,216.00)	0.00	0.00	39,216.00
Income	(39,216.00)	0.00	0.00	0.00	39,216.00	0.00	0.00	(39,216.00)
	=====	=====	=====	=====	=====	=====	=====	=====
Total for Millom Cemetery Land Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Crematorium - New Cremators</u>								
07059								
Expenditure	84,782.00	1,384.81	0.00	1,385.00	(83,397.00)	0.00	83,397.00	0.00
Income	(84,782.00)	0.00	(1,385.00)	(1,385.00)	83,397.00	0.00	(83,397.00)	0.00
	=====	=====	=====	=====	=====	=====	=====	=====
Total for Crematorium - New Cremators	0.00	1,384.81	(1,385.00)	0.00	0.00	0.00	0.00	0.00
<u>Energy Efficiency Public Buildings</u>								
07063								
Expenditure	79,315.00	7,853.50	64,146.00	72,000.00	(7,315.00)	0.00	7,315.00	0.00
Income	(79,315.00)	0.00	(72,000.00)	(72,000.00)	7,315.00	0.00	(7,315.00)	0.00
	=====	=====	=====	=====	=====	=====	=====	=====
Total for Energy Efficiency Public Buildings	0.00	7,853.50	(7,854.00)	0.00	0.00	0.00	0.00	0.00
<u>Public Building Condition Survey Backlog</u>								
07120								
Expenditure	200,997.00	106,644.28	79,353.00	185,997.00	(15,000.00)	0.00	15,000.00	0.00
Income	(200,997.00)	0.00	(185,997.00)	(185,997.00)	15,000.00	0.00	(15,000.00)	0.00
	=====	=====	=====	=====	=====	=====	=====	=====

Capital Monitoring - Portfolio Holder

	Current Approved Budget 2011/12	Actual Net Expenditure	Projection - Remainder Year	Year Total	Variance	Adverse - Variance	Variance - Underspend	Variance - Carry Forward
	£	£	£	£	£	£	£	£
Total for Public Building Condition Survey Backlog	0.00	106,644.28	(106,644.00)	0.00	0.00	0.00	0.00	0.00
<u>Bransty Soil Nailing</u>								
07806								
Expenditure	209,732.00	151,432.25	53,300.00	204,732.00	(5,000.00)	0.00	0.00	5,000.00
Income	(209,732.00)	0.00	(204,732.00)	(204,732.00)	5,000.00	0.00	0.00	(5,000.00)
Total for Bransty Soil Nailing	0.00	151,432.25	(151,432.00)	0.00	0.00	0.00	0.00	0.00
<u>Bransty Rock Bolting</u>								
07810								
Expenditure	170,000.00	6,095.00	163,905.00	170,000.00	0.00	0.00	0.00	0.00
Income	(170,000.00)	0.00	(170,000.00)	(170,000.00)	0.00	0.00	0.00	0.00
Total for Bransty Rock Bolting	0.00	6,095.00	(6,095.00)	0.00	0.00	0.00	0.00	0.00
<u>Bransty - Urgent Action (Rear Bansty Rd)</u>								
07811								
Expenditure	133,000.00	1,117.00	131,883.00	133,000.00	0.00	0.00	0.00	0.00
Income	(133,000.00)	0.00	(133,000.00)	(133,000.00)	0.00	0.00	0.00	0.00
Total for Bransty - Urgent Action (Rear Bansty Rd)	0.00	1,117.00	(1,117.00)	0.00	0.00	0.00	0.00	0.00
<u>Former Kells School Site - Mains works</u>								
07812								
Expenditure	0.00	0.00	26,073.00	26,073.00	26,073.00	(26,073.00)	0.00	0.00
Income	0.00	0.00	(26,073.00)	(26,073.00)	(26,073.00)	26,073.00	0.00	0.00
Total for Former Kells School Site - Mains works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Finance and Resources	0.00	290,662.61	(290,663.00)	0.00	0.00	0.00	0.00	0.00

Capital Monitoring - Portfolio Holder

	Current Approved Budget 2011/12 £	Actual Net Expenditure £	Projection - Remainder Year £	Year Total £	Variance £	Adverse - Variance £	Variance - Underspend £	Variance - Carry Forward £
Housing and Planning								
<u>Regeneration Software</u>								
07037								
Expenditure	41,127.00	214.66	28,000.00	28,215.00	(12,912.00)	0.00	0.00	12,912.00
Income	(41,127.00)	0.00	(28,215.00)	(28,215.00)	12,912.00	0.00	0.00	(12,912.00)
Total for Regeneration Software	0.00	214.66	(215.00)	0.00	0.00	0.00	0.00	0.00
<u>MOSAIC Project</u>								
07049								
Expenditure	6,195.00	0.00	6,195.00	6,195.00	0.00	0.00	0.00	0.00
Income	(6,195.00)	0.00	(6,195.00)	(6,195.00)	0.00	0.00	0.00	0.00
Total for MOSAIC Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Data Capture</u>								
07066								
Expenditure	46,700.00	0.00	23,350.00	23,350.00	(23,350.00)	0.00	0.00	23,350.00
Income	(46,700.00)	0.00	(23,350.00)	(23,350.00)	23,350.00	0.00	0.00	(23,350.00)
Total for Data Capture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Housing Grants</u>								
07601								
Expenditure	978,458.00	546,100.15	144,358.00	690,458.00	(288,000.00)	(17,000.00)	125,000.00	180,000.00
Income	(978,458.00)	(261,000.00)	(531,458.00)	(792,458.00)	186,000.00	17,000.00	(227,000.00)	(180,000.00)
Total for Housing Grants	0.00	285,100.15	(387,100.00)	(102,000.00)	(102,000.00)	0.00	(102,000.00)	0.00
Total for Housing and Planning	0.00	285,314.81	(387,315.00)	(102,000.00)	(102,000.00)	0.00	(102,000.00)	0.00

Capital Monitoring - Portfolio Holder

	Current Approved Budget 2011/12	Actual Net Expenditure	Projection - Remainder Year	Year Total	Variance	Adverse - Variance	Variance - Underspend	Variance - Carry Forward
	£	£	£	£	£	£	£	£
Partnerships and Policy								
<u>Website Development</u>								
07031								
Expenditure	51,908.00	0.00	30,000.00	30,000.00	(21,908.00)	0.00	21,908.00	0.00
Income	(51,908.00)	0.00	(30,000.00)	(30,000.00)	21,908.00	0.00	(21,908.00)	0.00
Total for Website Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Partnerships and Policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Performance and Transformation								
<u>Copeland Reception</u>								
07112								
Expenditure	150,000.00	0.00	0.00	0.00	(150,000.00)	0.00	0.00	150,000.00
Income	(150,000.00)	0.00	0.00	0.00	150,000.00	0.00	0.00	(150,000.00)
Total for Copeland Reception	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Performance and Transformation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Regeneration								
<u>Whitehaven - Mount Pleasant Park</u>								
07046								
Expenditure	48,075.00	19,258.42	3,924.00	23,182.00	(24,893.00)	0.00	24,893.00	0.00
Income	(48,075.00)	(0.48)	(23,182.00)	(23,182.00)	24,893.00	0.00	(24,893.00)	0.00
Total for Whitehaven - Mount Pleasant Park	0.00	19,257.94	(19,258.00)	0.00	0.00	0.00	0.00	0.00

Capital Monitoring - Portfolio Holder

	Current Approved Budget 2011/12	Actual Net Expenditure	Projection - Remainder Year	Year Total	Variance	Adverse - Variance	Variance - Underspend	Variance - Carry Forward
	£	£	£	£	£	£	£	£
<u>Albion Square Development</u>								
07052								
Expenditure	2,952,814.00	6,000.00	3,000.00	9,000.00	(2,943,814.00)	0.00	2,943,814.00	0.00
Income	(2,952,814.00)	0.59	(9,001.00)	(9,000.00)	2,943,814.00	0.00	(2,943,814.00)	0.00
Total for Albion Square Development	0.00	6,000.59	(6,001.00)	0.00	0.00	0.00	0.00	0.00
Total for Regeneration	0.00	25,258.53	(25,259.00)	0.00	0.00	0.00	0.00	0.00
Grand Total	0.00	782,289.05	(883,595.00)	(101,304.00)	(101,304.00)	0.00	(102,000.00)	0.00