

## **Audit Committee**

6.14 To monitor the adequacy and effectiveness of the Internal Audit service and internal control environment and to:

- (i) approve an annual internal audit plan from the Audit and Fraud Prevention Manager
- (ii) monitor progress against the plan through the receipt of periodic progress reports and an annual Internal Audit report and assess whether adequate skills and resources are available to provide an effective audit function;
- (iii) receive and consider major Internal Audit findings and recommendations;
- (iv) monitor the response to major findings and the implementation of key recommendations.

6.25 To monitor the adequacy of the Council's risk management, corporate governance and anti-fraud and anti-corruption arrangements.

6.26 To approve on behalf of the Council, the Annual Statement of Accounts, and the Statement of Internal Control.

6.27 To monitor the adequacy and effectiveness of the External Audit service and respond to its findings and to:

- (i) discuss with the external auditor the nature and scope of the audit of the Council services and functions, and consider the external audit fee and terms of engagement;
- (ii) receive and consider external audit reports and Management Letters and advise the Council as appropriate;
- (iii) contribute to and monitor the Council's response to the external auditor's findings and the implementation of external audit recommendations

6.28 To monitor the effectiveness of working relationships between internal and external audit functions.

6.29 To refer to the appropriate overview and scrutiny committee any issues relating to the development or review of Council policy or the scrutiny of particular Executive or regulatory decisions.