

## **AUDIT AND GOVERNANCE COMMITTEE**

### **MINUTES OF MEETING HELD ON 26 JUNE 2013**

**Present:** Mr Michael Bonner (Independent Chair)

**Councillors** Peter Connolly; Joan Hully; David Riley; Graham Sunderland; Carole Woodman

Apologies for Absence were received from Councillors: David Riley and Doug Wilson

Councillor Gillian Troughton also attended the meeting.

**Officers:** Darienne Law Head of Corporate Resources; Tim Capper, Democratic Services Manager; Peter Usher, Audit Manager; Niki Riley, Group Audit Manager; Denise James, Member Services Officer

Penny Mell, Head of Policy and Transformation Agenda Items 1 - 9

Also in attendance: Jackie Bellard and Richard McGahon Grant Thornton

#### **AU 01 Minutes**

RESOLVED – That the minutes of the meeting held on 22 April 2013 be signed by the Chairman as a correct record.

#### **AU 02 Arrangement of the Agenda**

It was **AGREED** – That due to time constraints of Jackie Bellard Director – Grant Thornton Agenda item 16 be considered following Agenda Item 10.

#### **AU 03 Anti Money Laundering Policy**

Consideration was given to the proposed new Anti Money Laundering Policy prior to recommendation to Council for formal approval.

**RESOLVED** – That a) Council be recommended to approve the draft Money Laundering Policy; and

b) officers be authorised to arrange training for all relevant employees.

#### **AU 04 Governance Update**

A verbal update on the current position of Governance within the Council was received and noted.

**AU 05 Strategic Risk Management**

Consideration was given to the Council's Strategic Risk Register which describes the Council's identified corporate and strategic risks and controls.

**RESOLVED** – That the Strategic Risk Register be agreed and noted.

**AU 06 Audit Monitoring Report Quarter 4 2012/13**

Consideration was given to a report on the work carried out by Internal Audit in the fourth quarter of 2012/13.

**RESOLVED** – that the report be noted

**AU 07 Grant Thornton – Audit Plan for 2012/13**

The Grant Thornton Audit and Action Plan for 2012/13 was submitted and noted.

**AU 08 Internal Audit Annual Report on Internal Control 2012/13**

Consideration was given to a report providing internal audits opinion on the Council's systems on internal control.

**RESOLVED** – That the report be noted.

**AU 09 Effectiveness of the Systems of Internal Audit 2012/13**

Consideration was given to a report providing an opinion on the effectiveness of the system of internal audit 2012/13 which is a requirement of the Accounts and Audit regulations. The report concluded that the system of internal audit had operated satisfactorily during 2012/13.

**RESOLVED** – That the report be noted and satisfaction be confirmed for effectiveness of the systems of internal audit for the financial year 2012/13.

**AU 10 Treasury Management Outturn 2012/13**

The Audit & Governance Committee are asked to adequately scrutinise the following report which was presented to Council on 20th June 2013 and if necessary make any recommendation to the Portfolio Holder in conjunction with the Section 151 Officer on the following:

**RESOLVED** – That (i) the actual 2012/13 prudential and treasury indicators attached at Appendix A of the report be approved;  
(ii) the Treasury Management Outturn 2012/13 detailed in Section 9 of this report be noted;

(iii) the make-up of the portfolio of investments as at 31st March 2013 attached at Appendix B be noted.

(iv) Note that this report was formally considered by Council on 26th June and delegated authority was granted to the Portfolio holder in conjunction with the Section 151 Officer to approve the outturn after scrutiny.

**AU 11 Annual Governance Statement 2012/13**

**RESOLVED** – That the Audit Committees review of the Annual Governance Statement be noted and included in the Annual Statement of Accounts.

**AU 12 Statements of Accounts 2012/13**

Consideration was given to a report updating Members on progress with the completion of the Statement of Accounts 2012/13.

**RESOLVED** – that the issues arising from the completion of the 2012/13 Statement of Accounts, which will be completed and certified by the Head of Corporate Resources by 30<sup>th</sup> June for Audit purposes be noted.

The meeting closed at 4.00 pm

Chairman .....

Date .....