

AUDIT COMMITTEE

MINUTES OF MEETING HELD ON 1 JUNE 2011

Present: Councillors Joan Hully; David Riley; Gilbert Scurrah; Graham Sunderland; Doug Wilson; Carole Woodman

Councillors John Bowman and Gillian Troughton also attended the meeting

An apology for absence was received from Michael Bonner (Independent Chairman)

Officers: Joanne Wagstaffe, Corporate Director Resources and Transformation; Peter Usher, Audit Manager Denise James, Member Services Officer

Tim Capper, Democratic Services Manager

Also in attendance: Karen Murray and Richard McGahon, Audit Commission

AU 01 Appointment of Chairman

In the absence of the Chairman it was moved by Councillor G Scurrah, duly seconded and

RESOLVED – That Councillor Graham Sunderland be appointed Chairman for the meeting.

AU 02 Minutes

RESOLVED – That the minutes of the meetings held on 19 April 2011 be signed by the Chairman as a correct record.

AU 03 Declarations of Interest

Councillor Joan Hully declared a Personal Interest on matters relating to benefits due to having been in receipt of them.

AU 04 Audit Services Report on Corporate Governance Arrangements

Consideration was given to a report evaluating the compliance in 2010/11 with the Delivering of Good Governance in Local Government Framework, and summarising progress with corporate governance arrangements since the previous year and detailing outstanding issues.

RESOLVED – That the report and its contribution to the Annual Governance Statement be noted

AU 05 **Audit Services Annual Report on Internal Control**

The Committee received the annual report from internal Audit on including a review of systems of internal control, significant issues arising, and audit performance against the approved audit plan for 2010/2011.

AU 06 **Effectiveness of the System of Internal Audit 2010/11**

The Committee considered a report setting out an opinion on the effectiveness of the Council’s system of internal audit in 2010/2011 following a review by Corporate Team and an external auditor.

RESOLVED –that the report be noted and the areas for improvement set out in Appendix “A” be endorsed.

AU 07 **Strategic Risk Register**

The Committee considered the Council’s Strategic Risk Register.

RESOLVED – that the Strategic Risk Register be noted and endorsed

AU 08 **Annual Governance Statement 2010/11**

Consideration was given to the draft Annual Governance Statement for 2010/2011.

RESOLVED – that the Annual Governance Statement 2010/11 be approved for inclusion with the Annual Statement of Accounts.

AU 09 **Annual Audit Fee 2011/12**

The Committee received and noted a report of the Audit Commission setting out proposed fees for audit and inspection work to be carried out at the Council in 2011/2012

AU 10 **Draft Annual Treasury Management Outturn Report 2010/11**

Consideration was given to the draft annual Treasury Management Outturn Report for 2010/11. Members had previously attended a training session at which this item was debated in detail.

RESOLVED - That a) the actual 2010/11 prudential indicators and treasury indicators be approved; and

b) the annual treasury management report for 2010/11 be noted.

AU 11 Closure of Accounts 2010/2011

The Committee received a verbal update on the current position with regard to the closure of accounts 2010/11. It was noted that the accounts had been closed and would be with the Audit Commission by June. Members thanked officers for the hard work and progress made

AU 12 Private Meeting with Auditors

Audit Committee Members met in private with the Auditors

The meeting closed at 3.45 pm

Chairman

Date