

## 2006/07 BUDGET MONITORING

## TOP VOLATILE DETAILED EXPENDITURE HEADS

For the 9 month Period to 31st December 2006

Full Year Budget	Expenditure Head	Budget to Date	Actual to Date	Variance to Date (over / under (-))	Reason
£		£	£	£	
7,349,672	Salaries and Wages	5,824,345	5,694,700	(129,645)	Due mainly to salary related vacancies in Building Control, Chief Executive, Cultural Services, Economic Development, Accountancy, and Copeland Direct. Wages is slightly overspent due to increased recycling activity, which is more than offset by additional income received
(1,029,845)	Investment interest	(671,843)	(734,126)	(62,283)	During the first quarter of this financial year Home Group re-paid an outstanding loan of £2.2m. This has increased our cash balance available for investment (although the interest rates we will receive on this are not as favourable as Home were paying). Interest rates have risen during the year and this has produced a favourable variance to date. Now that interest rates have risen from an initial 4.5% to the current 5.25%. It is expected that this additional income is sustained to financial year end.
(220,000)	Building control fees	(164,331)	(174,330)	(9,999)	Due to increase in customer demand
(234,016)	Development control fees	(174,816)	(221,520)	(46,704)	Increased income from planning fees
(131,091)	Licensing income	(98,318)	(90,276)	8,042	Income is behind profile by £8k due to income target being unrealistic.
(357,008)	Off street car parking income	(266,688)	(203,485)	63,203	Due to decrease on fine income received. A separate report was presented to Executive in November 2006 detailing the impact of the shortfall in income
(112,791)	Decriminalised Parking Enforcement income	(84,249)	9,223	93,472	Due to decrease in number of fines issued, and, over accrued income in previous year
(87,125)	Markets income	(65,079)	(56,785)	8,294	Due to decrease in demand on pitches
97,062	Emergency accommodation (homelessness)	72,504	40,497	(32,007)	Based on the total budget including a non-recurring bid on £90k, there is currently a decrease in demand for emergency accommodation against profile.
220,800	Fuel - Waste Services	165,600	161,813	(3,787)	Decrease due to receipt of more favourable prices. This however remains a highly unpredictable market where prices can fluctuate on a daily basis, and therefore difficult to estimate the impact at financial year end at this stage. A revenue bid has been submitted to BWP for 2007/08 based on latest figures showing that fuel prices are expected to increase early in the New Year
29,200	Fuel - Open Spaces	21,900	20,067	(1,833)	Decrease due to receipt of more favourable prices. This however remains a highly unpredictable market where prices can fluctuate on a daily basis, and therefore difficult to estimate the impact at financial year end at this stage. Secondly, there has been an improved utilisation of vehicles and plant in carrying out the service
595,898	Concessionary travel	480,276	460,742	(19,534)	Due to number of vouchers re-imbursed at this stage of the year to operators. It is anticipated that an underspend will be achieved at year end, and has been accounted for in the 2007/08 budget process