

## AUDIT PERFORMANCE INDICATORS – 1 APRIL TO 30 SEPTEMBER 2008

Indicator <b>Audit Services:</b>	2007/08		2008/09 Target	Key Objective Ref.	2008/09 Actual to Date
	Target	Actual			SEPTEMBER
% of monthly audit plan completed	90%	68%	90%	AFP 1	45% *****
Direct audit time as a % of total time	68%	64%	68%		60% ****
% of 12 fundamental systems audited against plan [Plus 4 b/fwd from 06/07]	100%	94%	100% <u>by 31/3/09</u>		23% *
% of other systems audited against plan	70%	41%	70%		44% **
% of follow ups issued against plan	90%	93%	90%		50% ***

\* Only 3 fundamental system audits were due to be completed by the end of June. These were completed.

\*\* 16 systems were due to be audited by the end of September. 7 of the 16 were completed. Outstanding audits relate to Training Expenses, Beacon cash & banking, Leased Transport, ICT Strategy, Economic Development Projects, Procurement Arrangements, E. Purchasing (new system delayed), Evaluating Business Risk and Business Continuity Arrangements.

\*\*\* Follow ups are now undertaken quarterly. This was completed.

\*\*\*\* Direct audit time was down in the first quarter, due to training, study leave and exams. The Audit Manager was then acting up as Head of Finance for the whole of the second quarter.

\*\*\*\*\* Slippage against plan due to some audits over-running the estimated time in the first quarter. Significant slippage in the second quarter as audit time was largely spent on detailed testing on capital accounting (the Fixed Asset Register), Reserves, Debtors, Accruals and Prepayments – to underpin the work being undertaken to close the 2007/08 Statement of Accounts.