

**AUDITED FINAL ACCOUNTS AND ANNUAL GOVERNANCE REPORT  
2005/06**

**LEAD OFFICER:** Sue Borwick  
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**Summary:** To present the revised final accounts for 2005/06 following the completion of the Annual Audit by Audit Commission, and the Annual Governance Report.

<b>Recommendation:</b>	<ol style="list-style-type: none"><li>1. To recommend the approval of the revised final accounts and their publication.</li><li>2. To note the Annual Governance Report 2005/06 from the Audit Commission (attached at Appendix B)</li><li>3. Approval is given to sign the letter of representation – Appendix 6 of Appendix B –</li></ol>
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**Impact on delivering Copeland 2020 objectives:** Closure of Final Accounts is a statutory function.

**Impact on other statutory objectives (e.g. crime & disorder, LA21):** None directly

**Financial and human resource implications:** Officer Time

**Project & Risk Management:** Issues that were raised during 2005/06 will be built into the action plan for 2006/07 to ensure the statutory deadlines are achieved.

**Key Decision**

**Status**

- **Financial:** No  
- **Ward:** No.

**Other Ward Implications:** None.

## **1 INTRODUCTION**

- 1.1 A report was presented to Audit Committee on the 28<sup>th</sup> June 2006, with a recommendation to approve the un-audited accounts for the year ended 31<sup>st</sup> March 2006.
- 1.2 There is a statutory requirement for the Audit Commission to issue a report to those charged with governance, which in this Authority is the Audit Committee.

## **2 KEY MESSAGES**

- 2.1 FINANCIAL STATEMENTS – The audit has now been completed on the financial statements for 2005/06. An unqualified opinion has now been issued on these. It is recommended that these Accounts are now approved for publication.
- 2.2 USE OF RESOURCES– Audit Commission expect to issue a conclusion that in all significant respects, Copeland BC made proper arrangements to secure economy, efficiency and effectiveness in its use of resource for the year ending 31 March 2006. A verbal update will be given at the meeting.

## **3 CONCLUSION**

- 3.1 The implementation of the Action Plan (Appendix 7 within Appendix B) will ensure that the recommendations in the Governance Report are met.
- 3.2 A follow up of the agreed actions will be carried out in line with normal internal audit practice and presented to Overview and Scrutiny Committee P&R.

### **List of Appendices:**

[Appendix A- Statement of Accounts 2005/06 - Audited](#)  
[Appendix B – Copeland BC Governance Report 2005/06, including Letter of representation.](#)

### **List of Background Documents:**

Statement of Accounts 2005/06, Audit inspection reports.

### **List of Consultees:**

Corporate Team, Accountancy Services Manager