

NEW INITIATIVES BUDGET 2005/06

EXECUTIVE MEMBER: Cllr Elaine Woodburn

LEAD OFFICER: S Borwick

REPORT AUTHOR: C Nicholson

Summary: To notify members of the New Initiatives Budget for 2005/06 and the earmarked reserve available. To recommend the process for approval for 2005/06.

Recommendation: 1. Members recommend the apportionment of the revised total budget as shown in paragraph 3.
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Impact on delivering Copeland 2020 objectives: None

Impact on other statutory objectives (e.g. crime & disorder, LA21): None

Financial and human resource implications: Budget for 2005/06 approved as £34,100. Total carried forwards of £6,923 previously allocated to WCP Annual Forum, also an existing earmarked reserve of £23,543. Total budget to be allocated for 2005/06 of £64,566.

Project & Risk Management: None

Key Decision Status

- **Financial:** None
- **Ward:** None

Other Ward Implications: None specifically by this report.

1. INTRODUCTION

- 1.1 In 2005/06 a budget was approved of £34,100 to cover expenditure incurred on New Initiatives. This consists of £25,100 in the base budget, for HAZ, Crime and Disorder, New Initiatives and Contribution to WCP Annual Forum, and a successful budget bid totalling £9,000 for expenditure on West Cumbria Partnership.
- 1.2 The under spend of £6,923 from 2003/04 was approved to be carried forward to 2004/05 by Executive 29/06/04 and was later apportioned to be utilised for the West Cumbria Partnership. This, together with the base budget (£34,100) brings the total budget to £41,023.
- 1.3 Earlier years under spends amount to £23,543, and are earmarked in reserves. It is recommended that this reserve is retained for a number of reasons. Firstly, the West Cumbria

Partnership are requesting further commitments from the Council, and there are other initiatives that the money can be allocated to, for eg, Licensing and the transformation of the Council.

2. PROCESS FOR 2005/06

- 2.1 In order that the expenditure is closely monitored it is recommended that Members through the Executive approve any apportionments of the global budget and that SMT approve all items of expenditure prior to a commitment being made, as done in previous years.
- 2.2 Monthly reports will be given to SMT on expenditure to date and will be available to Members if required.

3. RECOMMENDED APPORTIONMENT OF THE 2005/06 BUDGET

	<i>APPROVED BUDGET 05/06</i> £	<i>CARRY FORWARD 04/05 and previous</i> £	TOTAL ALLOCATION £
New Initiatives	15,000		15,000
Crime & Disorder	5,000		5,000
Contribution WCP	1,600		1,600
Unallocated	3,500		3,500
WCP	9,000	6,923	15,923
Reserve		23,543	23,543
TOTAL	<i>34,100</i>	<i>30,466</i>	64,566

4. RECOMMENDATION

- 4.1 Executive are asked to approve the proposed process and the apportionment shown above.

List of Appendices: None

List of Background Documents:

List of Consultees:

SMT, Corporate Team, Head of Finance & Business Development, Accountancy Services Manager