

STRATEGIC RISK REGISTER

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Summary and Recommendation:

This report reports progress in managing the Council's strategic risks, arising from the Corporate Plan 2006/7.

The OSC is asked to consider the report and approve the Council's progress in managing strategic risks during 2006/7.

1. INTRODUCTION

Every local authority is required to identify and manage risks as part of its corporate management arrangements. The Council has created risk registers at strategic and operational levels and monitors progress in mitigating risks quarterly.

The purpose of a risk register is not to predict what will go wrong, but to identify possible hazards in plans and operations and attempt to do whatever is practical and proportionate to prevent them.

The attached strategic risk register was reported to Executive in May 2006, when it was first compiled, and has been reviewed and monitored each quarter by members of Corporate Team.

List of Appendices

Appendix A – Strategic Risk Register 2006/7

List of Consultees: Corporate Team