

MEDIUM TERM FINANCIAL PLAN

(Short version)

2005/06 £000		2006/07 £000	2007/08 £000	2008/09 £000
8762	Revised Base Budget			
	Forecast Base Budget (recurring) from 0506 incl 2.5%infln	8981	9834	10327
	Add net growth (salay increments, etc)	278		
	Less additional income (fees & benefit grants)	-195		
	Less Careline	-175		
	Less provision for debt repayment (no longer required following stock transfer)	-255		
	Less changes to PFI grant regime	-35		
	Add recurring growth	995		
	New Base budget	9594		
	Known growth / changes			
	Superannuation		150	100
	Nuclear working (salaries and support)			75
	Pay & workforce strategy		150	150
	Base Budget before savings / reallocation	9594	10134	10652
	Levy			
	Formula Grant (RSG + NNDR) (0708 as advsied 0809 3% est)	6792	7029	7240
	Surplus	44		
	Call on Collection Fund (Council Tax) (2.5% 0607, 2% 0708, 3% 0809)	3506	3576	3683
	Total	10342	10605	10923
	Base Budget as percentage of Levy	92.8%	95.6%	97.5%
	Savings required to bring Base budget to 95% of Levy		-59	-275
	Base Budget would be		10075	10377
	Amount available for Non-recurring revenue would be		530	546
	Amount available for capital would be assumed capital receipts		300	300