

## **CUMBRIA INWARD INVESTMENT AGENCY**

**EXECUTIVE MEMBER:** Cllr Cath Giel  
**LEAD OFFICER:** Fergus McMorrow  
**REPORT AUTHOR:** Graham McWilliam

**Summary:** The report details the results of negotiations between Copeland Borough Council and Cumbria County Council over Board membership in Cumbria Inward Investment Agency.

<b>Recommendation:</b>	It is recommended to Council that the portfolio holder for Business Growth, Cllr Cath Giel is the Council's representative on the Board of Cumbria Inward Investment Agency.
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**Impact on delivering the Corporate Plan:** The attraction of inward investment projects to the borough will help the Council achieve its corporate objective of creating and sustaining a healthy local economy.

**Impact on other statutory objectives (e.g. crime & disorder, LA21):** None

**Financial and human resource implications:** The Council's membership of Cumbria Inward Investment Agency is subject to an annual contribution of £20,000. This funding will be met from the allocation of contingencies approved in December 2005.

**Project & Risk Management:** None

### **Key Decision Status**

- **Financial:** N/A  
- **Ward:** N/A

**Other Ward Implications:** None

## **1. INTRODUCTION**

1.1 At their meeting on 6<sup>th</sup> December the Executive agreed to the following:

- a. to sell their share in Cumbria Inward Investment Agency (CIIA) back to Cumbria County Council
- b. that the Council make a contribution to the new organisation of £20,000 for an initial 12 month period,
- c. that (a) and (b) are subject to Cumbria County Council agreeing to offer the Council on seat on the Board.

## **2. ARGUMENT**

- 2.1 At their meeting on 23<sup>rd</sup> May 2006 the newly formed Board of Cumbria Inward Investment Agency decided to offer a seat on the Board to Copeland Borough Council, subject to payment of the agreed contribution.

## **3. OPTIONS TO BE CONSIDERED**

- 3.1 The Council now needs to nominate a representative to attend Board meetings on CIIA. The Board comprises nine members and no substitutes are allowed to attend meetings.

## **4. CONCLUSIONS**

- 4.1 Through its place on the Board of CIIA, the Council will be able to influence the policies of the Agency to ensure that Copeland remains a key location for inward investment projects within Cumbria.
- 4.2 It is widely recognised that nuclear decommissioning will provide future opportunities to attract inward investment projects from within the UK and abroad in the future.

### **List of Appendices**

Appendix A – <Appendix Title>  
Appendix B - <Appendix Title>

### **List of Background Documents:**

Correspondence from CIIA dated 30<sup>th</sup> May 2006.  
Cumbria County Council Cabinet reports dated 10.1.06.

### **List of Consultees:**

Corporate Team, Cllr Cath Giel