Strategic Risk Register

EXECUTIVE MEMBER:	Councillor
LEAD OFFICER:	Paul Walker, Chief Executive
REPORT AUTHOR:	Penny Mell, Head of Policy and Transformation

WHAT BENEFITS WILL THESE PROPOSALS BRING TO COPELAND RESIDENTS?

WHY HAS THIS REPORT COME TO THE EXECUTIVE?
(eg Key Decision, Policy recommendation for Full Council, at request of Council,etc.)

RECOMMENDATIONS:
To agree the Council's approach to Risk Management and to review and agree the revised the Strategic Risk Register.

---

1. INTRODUCTION

1.1 All organisations need to consider arrangements for assessing and managing the risks which might prevent them from achieving their objectives. Identification of risks does not mean that those risks will happen. However acknowledging possible risks, their probability and impact if they were to happen, gives organisations opportunity to plan and put appropriate controls in place to minimise the impact or likelihood of the risks arising. This is rather pertinent at present due to the changing times in local government.

1.2 Copeland Borough Council are required to manage risks and this is especially relevant currently due to the scale of pace of change occurring as such, the Strategic Risk Register is an essential part of the Corporate Policy Framework and it a key part of operational management.

1.3 The Strategic Risk Register (attached at Appendix A) describes the Council's identified corporate and strategic risks and controls.

2. RISK MANAGEMENT FRAMEWORK

2.1 A Corporate Risk View Workshop was conducted with CLT on the 5th July 2012. The workshop provided CLT with an opportunity to update the Strategic Risk Register to reflect current circumstances.

2.2 Subsequently, training sessions have been held with elected members on the 11 September and two sessions have been held with managers on the 12

September. At each session the Council's approach to risk management was covered as well as the current Strategic Risk facing the Council as captured on the Strategic Risk Register.

2.3   The Risk Management Cycle as shared within the workshops is shown below.

Risk Management Cycle – simple process?
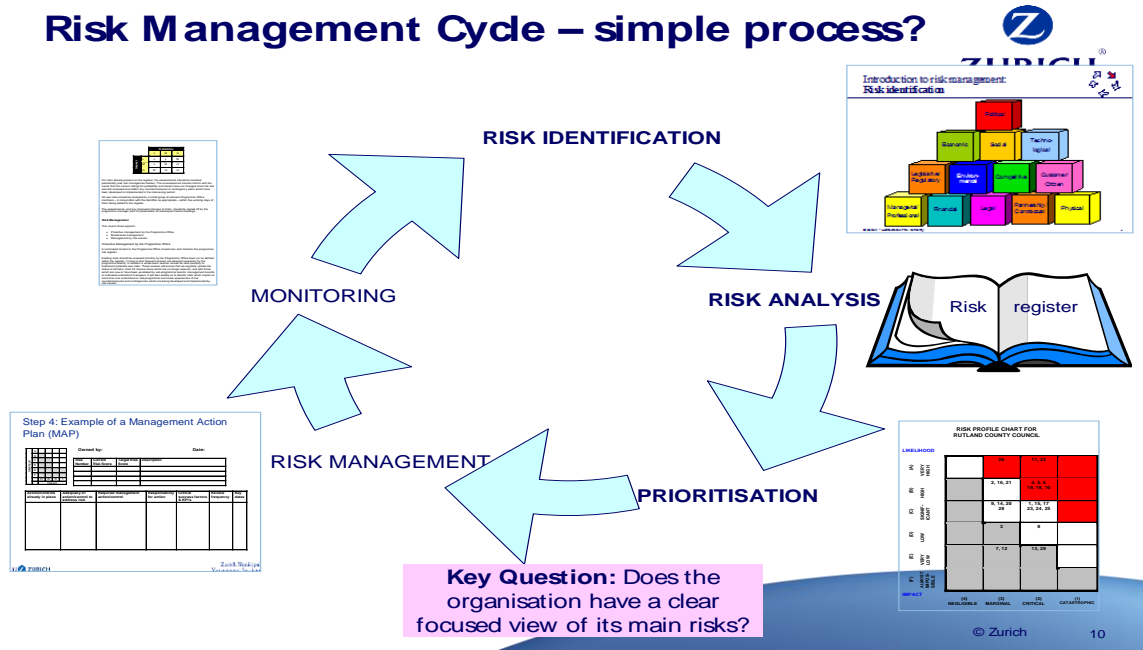
2.4   The Council's Strategic Risk Register now contained 10 Risks which have been identified to monitor and manage. These are:-

- Securing financial viability
- Lack of capacity, resources and capability to deliver the change programme
- Challenge/Judicial review
- Not defining Council core business
- Inability of the Council to make the necessary decisions in a timely way
- Making partnerships work during times of significant change
- Failure to design services to meet the needs of the most vulnerable in the community
- Reputation
- Meeting statutory responsibilities during a time of budgetary change
- Nuclear

2.5   The key roles with regards to Strategic Risk management are shown below:

- **Service Managers**- Manage and monitor risks identified in annual service plans and work with Heads of Service to update risks on a monthly basis
- **Heads of Service**- Identify and manage operational risks with service managers and escalate risk where apporaoiate to Corporate Leadership Team.
- **Corporate Leadership Team**- Own the Strategic Risk Register and to review and monitor on monthly and then quarterly in preparation for reporting to Executive and Audit Committee.
- Executive- Needs to be satisfied that areas of risk are being identified and that robust actions are in place to mitigate those risks
- **Audit Committee-** Needs to ensure that the process for managing risk and mitigation is fit for purpose and working effectively

3.   ALTERNATIVE OPTIONS TO BE CONSIDERED

3.1   Executive can choose to accept or reject the Strategic Risk Register.

4.   CONCLUSIONS

4.1   The Strategic Risk Register contains risks that could impede delivery of objectives and targets as set by the Council. By identifying those risks and delivering on plans to control them will help to achieve the Council's priorities.

5.   STATUTORY OFFICER COMMENTS

5.1   The Monitoring Officer's comments are:

5.2   The Section 151 Officer's comments are:

5.3   EIA Comments
The Strategic Risk Register assists the Council in meeting its statutory obligations and in securing the continuing delivery of service which meet the needs of residents. This is explicitly reflected in risk 7 within the Strategic Risk Register.

5.4   Policy Framework Comments

The Strategic Risk Register forms an essential part to the Corporate Policy Framework.

6.   HOW WILL THE PROPOSALS BE PROJECT MANAGED AND HOW ARE THE RISKS GOING TO BE MANAGED?

6.1   The Strategic Risk Register is monitored and regularly monitored and reviewed by Corporate Leadership Team, Executive and Audit Committee.

7.   WHAT MEASURABLE OUTCOMES OR OUTPUTS WILL ARISE FROM THIS REPORT?

7.1   Risk will be proactively managed by the Council which should resort on a positive impact on the council's corporate approach to service delivery.

List of Appendices

Appendix A – Strategic Risk Register

List of Background Documents:
Corporate Risk View Report