

USE OF RESOURCES ACTION PLAN

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Summary: Following the Annual Audit letter for 2005/06 an action plan has been prepared to consolidated progress on Use of Resources

Recommendation: That the Use of resources action plan is approved.

1. USE OF RESOURCES

2. The annual Use of Resources (UoR) assessment evaluates how well councils manage and use their financial resources. The assessment focuses on the importance of having sound and strategic financial management to ensure that resources are available to support the Council's priorities and improve services, covering five themes.

2.1 The results of the latest assessment were presented to the Audit Committee on 28th march as part of the Annual Audit letter for 2005/06.

2.2 To ensure that we continue to maintain a good assessment and to take into account new requirements for 0607an action plan has been produced at Appendix A .

3. RECOMMENDATION

3.1 It is recommended that the Use of Resources action plan is approved and a monitoring report will be presented to this committee in October 2007

List of Appendices

Appendix A – Use of Resources Action Plan

List of Background Documents: Annual Audit letter 2005/06
Use of Resources Feedback

List of Consultees: Corporate Team
Marilyn Robinson
Catherine Nicholson
Chris Lloyd