

CAPITAL PROGRAMME MONITORING 2005/06

EXECUTIVE MEMBER: Cllr Elaine Woodburn
LEAD OFFICER: Sue Borwick, Head of Finance and Business Development
REPORT AUTHOR: Steven Tickner, Accountant

Summary: This is a progress report that advises Members of expenditure to the end of June 2005, and any amendments needed to the Capital Programme for 2005/06.

Recommendation:

- a) That Members note the spend to date and project managers comments as at Appendix A
- b) That members note and approve the amendments to the Capital Programme totalling £1,001,379 (£50,000 CBC Funded and £951,379 Externally Funded) will give a revised Capital Programme of £4,499,175
- c) That Members note the approved programme as at Appendix B

Financial and human resource implications:

Expenditure against the total capital programme to 30 June 2005 is £318,062 The Capital programme for 2005/06 is £3,497,795.

Amendments to the Capital Programme totalling £1,001,379 (£50,000 CBC Funded and £951,379 Externally Funded) will give a revised Capital Programme of £4,499,175

Impact on delivering Copeland 2020 objectives

The individual projects within the capital programme all contribute in differing ways of achieving the 2020 objectives. The overall programme monitoring tracks the success of the application of resources deployed to support the objectives.

Impact on other statutory objectives:

As above

Project and risk management controls

The capital programme is monitored on a monthly basis by Finance, with overall co-ordination of the project managers by the Business Development Manager. Project managers are expected to complete Project Initiation Documents to be approved for new projects, or phases of projects.

Key Decision Status:

- Financial: YES
- Ward: NO

Other Ward Implications:

1.0 INTRODUCTION

1.1 The Finance and Business Development Department, together with the Project Managers and the Executive Portfolio Holders, monitor the Capital programme on a monthly basis.

1.2 This report advises Members of spend to 30 June 2005.

2.0 EXPENDITURE TO DATE

2.1 Expenditure of the programme has been monitored on a monthly basis throughout the year. Currently, expenditure for the programme to the end of June stands at £318,062. This represents 9% of the total programme as at that date.

2.2 Included in the programme are a number of externally funded projects, some of which rely on outside agencies and support to complete. For example the Townscape Heritage Scheme at Cleator Moor is in the programme at £459,176. The main element of this is the ERDF scheme to refurbish the former Co-op building.

2.3 It is worth noting that a total of 42% of the total capital budget is financed from external sources. This total has no budgetary implications for the Council.

3.0 AMENDMENTS TO PROGRAMME

3.1 Amendments to the Capital Programme previously approved by Executive are given below and are asked to be noted for addition to the Capital Programme for 2005/06.

3.2 FORMER CLEATOR MOOR CO-OP BUILDING

A report was presented to Executive on 28 April 2005 detailing the funding arrangements in place for the conversion and refurbishment of the former Cleator Moor Co-op building. Additional funding from external sources amounts to £1,486,379. £1,151,379 will be added to the Capital Programme in 2005/06, with £300,000 being added in 2006/07 and £35,000 in 2007/08. This split in the funding is in respect of NWDA contributions being phased over 3 years.

3.3 NORTHWEST COALFIELDS PROGRAMME

A report was presented to Executive on 26 July 2005 giving an update on the Northwest Coalfields programme and requesting allocation of £50,000 from the Major Project Fund. This is to be added to the Council's Capital Programme for 2005/06.

List of Appendices

[Appendix A](#) – Expenditure to 30 June 2005

[Appendix B](#) – Amendments to Capital Programme

[Appendix C](#) – Capital Programme 2005/06

List of Background Documents: Capital Programme 2005/06

List of Consultees: Corporate Team
Cllr E Woodburn
Chris Lloyd – Business Development Manager