

MEDIUM TERM FINANCIAL PLAN

21/02/2007

(Short version) - ASSUMES 2% INCREASE IN)0708

2006/07 £000		2007/08 £000	2008/09 £000	2009/10 £000
9594	Revised Base Budget			
	Forecast Base Budget (recurring) from 0607 incl 2.5%infln	9818	10412	11057
	Add recurring growth			
	New Base budget	9818		
	Known growth / changes			
	Supported bids	340		
	Superannuation (est as triennial revaluation not yet carried out)		150	100
	Nuclear working (salaries and support) - no funding post 08		75	
	Pay & workforce strategy - prudent estimate		150	150
	Base Budget before savings / reallocation	10158	10787	11307
	Levy			
	Formula Grant (RSG + NNDR) (0708 as advsied 0809 nil increase)	7029	7029	7029
	Collection Fund Surplus			
	Call on Collection Fund (Council Tax) (2% 0708, 3% 0809, 3% 0910)		0	0
	estimated 0708 tax base council tax base	3577	3684	3795
	Total	10606	10713	10824
	Base Budget as percentage of Levy	95.8%	100.7%	104.5%
	Savings required to bring Base budget to 95% of Levy	-82	-609	-1024
	Amount available for Non-recurring revenue would be if 95% achieved	530	536	541
	Amount available for capital would be assumed capital receipts	300	300	300