

2006/07 BUDGET MONITORING

TOP VOLATILE DETAILED EXPENDITURE HEADS

For the 6 month Period to 30th September 2006

Full Year Budget	Expenditure Head	Budget to Date	Actual to Date	Variance to Date (over / under (-))	Reason
£		£	£	£	
7,349,672	Salaries and Wages	3,740,674	3,685,923	(54,751)	Due mainly to salary related vacancies in Building Control, Chief Executive, and Cultural Services. Wages is slightly overspent due to increased recycling activity, which is more than offset by additional income received
(1,029,845)	Investment interest	(461,990)	(497,009)	(35,019)	During the first quarter of this financial year Home Group re-paid an outstanding loan of £2.2m. This has increased our cash balance available for investment (although the interest rates we will receive on this are not as favourable as Home were paying). Interest rates have risen during the year and this has produced a favourable variance to date.
(220,000)	Building control fees	(109,554)	(128,593)	(19,039)	Due to increase in customer demand
(225,500)	Development control fees	(112,302)	(138,958)	(26,656)	Increased income from planning fees
(149,187)	Licensing income	(74,594)	(32,086)	42,508	Income is behind profile by £42k due to incorrect income budget being set against known activity. This will be partially offset by removing budgeted income for the position of Freedom of Information Officer, no longer required. Management are currently considering financing of any shortfall.

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(357,008)	Off street car parking income	(177,792)	(136,074)	41,718	Due to decrease on fine income received. There is a separate report on this agenda detailing the impact of the shortfall in income
(112,791)	Decriminalised Parking Enforcement income	(56,166)	26,379	82,545	Due to decrease in number of fines issued, and, over accrued income in previous year
(87,125)	Markets income	(43,386)	(37,236)	6,150	Due to decrease in demand on pitches
97,062	Emergency accommodation (homelessness)	48,336	21,277	(27,059)	Based on the total budget including a non-recurring bid on £90k, there is currently a decrease in demand for emergency accommodation against profile. Demand can however change dramatically, and therefore very difficult to predict at this stage what the year end position may be.
220,800	Fuel - Waste Services	110,400	98,503	(11,897)	Decrease due to receipt of more favourable prices. This however remains a highly unpredictable market where prices can fluctuate on a daily basis, and therefore difficult to estimate the impact at financial year end at this stage. A revenue bid has been submitted to BWP for 2007/08 based on latest figures showing that fuel prices are expected to increase early in the New Year

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29,200	Fuel - Open Spaces	14,600	8,737	(5,863)	Decrease due to receipt of more favourable prices. This however remains a highly unpredictable market where prices can fluctuate on a daily basis, and therefore difficult to estimate the impact at financial year end at this stage. Secondly, there has been an improved utilisation of vehicles and plant in carrying out the service
595,898	Concessionary travel	268,155	217,991	(50,164)	Due to number of vouchers re-imbursed at this stage of the year to operators. It is anticipated that a small underspend will be achieved at year end