

EXECUTIVE REPORT 06 04 2004 OPTION 3A

This is set out below – it provide some free spaces for staff that regularly use their cars a number of times a day, others as a choice for staff to pay at New Council Centre, with two tier charges at Multi-storey car park

Free/Choice/Two tier

Cost	£
Obtain 64 spaces at Multi Storey car park @ £35.00 less 25% discount (£26.25) per month	20,160
Cost to Council Per Annum (in addition to PFI)	20,160

Income	£
Provide free spaces at New Council Centre say 20 @ charge say £0 per month	0
Provide spaces on a choice basis at New Council Centre say 44 @ charge say £20 per month	10,560
Provide spaces for staff having salary of less that £14k pa at the Multi-storey Car park say 16 @ charge say £8 per month	1,536
Provide spaces for staff having salary of more than £14k pa at the Multi-storey Car park say 48 @ charge say £14 per month	8064
Income to Council Per Annum	20,160
Net Cost to Council(excludes for changes in staff, new staff etc)	0

CURRENT POSITION

The car parking spaces are currently allocated as follows:

Cost	£
Obtain 69 spaces at Multi Storey car park @ £29.11 (£40.00 less VAT less 10%less 5%) per month	24,103
Cost to Council Per Annum (in addition to PFI)	24,103

Income	£
Provide free spaces at New Council Centre say 20 @ charge £0 per month	0
Provide spaces on a choice basis at New Council Centre 40 @ charge £20 per month	9,600
Provide spaces for staff having salary of less than grade 4 at the Multi-storey Car park say 36 @ charge £8 per month	3456
Provide spaces for staff having salary of more than grade 3 at the Multi-storey Car park 33 @ charge say £14 per month	5544
Income to Council Per Annum	18,600
Net cost to Council	5,503