

BUDGET 2006/07

Est - Levy	10,341,858
Target - 95% for Recurring	9,824,765
Target - 5% for Non-Recurring	517,093
Total	10,341,858

<u>RECURRING REVENUE</u>	£	£	£ Budget to be financed
estimated Net Spending	8,598,912		
Savings Identified	0		
Recurring Bids	<u>995,189</u>		
TOTAL RECURRING RECOMMENDED			9,594,101
% of Levy	92.77%		
 <u>NON-RECURRING REVENUE</u>			
Est - Levy	10,341,858		
Used for Recurring	9,594,101		
	92.77%		
Balance for Non-recurring -	<u>747,757</u>		
 Bids	916,088		916,088
Available -	747,757		
GAP - to be found from existing bals	<u>168,331</u>		
 <u>CAPITAL</u>			
Bids	640,180		
Renovation Grants (£900k grants)	400,000		
Disabled Facilities Grants (£165k grant)	<u>100,000</u>	1,140,180	1,140,180
 Total budget required to be financed			<u><u>11,650,369</u></u>

APPENDIX C**PROPOSED FINANCING****£****Recurring**

Levy		9,540,714
Building Control		53,387

Non-recurring

Levy	801,144	
2nd Homes discount	100,000	
MPF	7,472	
RTB sales	7,472	916,088

Capital

Sale of assets	640,180	
Residual Capital Receipts - Ren grants	400,000	
Residual Capital Receipts - DFGs	100,000	1,140,180

TOTAL RESOURCES USED**11,650,369**