

CAPITAL PROGRAMME MONITORING 2005/06

EXECUTIVE MEMBER: Cllr Elaine Woodburn
LEAD OFFICER: Sue Borwick, Head of Finance and Business Development
REPORT AUTHOR: Paul Robson, Accountant

Summary: This is a progress report that advises Members of expenditure to the end of June 2006, and any amendments needed to the Capital Programme for 2006/07.

Recommendation:	a) That Members note the spend to date and project managers comments as at Appendix A; b) That members note the previously Executive approved amendments to the Capital Programme; c) That Members note the balance and previously approved movements on the Major Projects Fund as at Appendix B.
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Financial and human resource implications Expenditure against the total Capital Programme to 30 June 2006 is £590,660 (11% of the 2006/07 capital programme). The Capital Programme as at 30 June 2006 for 2006/07 is £5,145,747, of which 49% of the total capital budget is financed from external sources.

Impact on delivering Copeland Corporate Plan Objectives The individual projects within the capital programme all contribute in differing ways of achieving the Corporate Plan objectives. The overall programme monitoring tracks the success of the application of resources deployed to support the objectives.

Impact on other statutory objectives As above

Project and risk management controls The capital programme is monitored on a monthly basis by Finance, with co-ordination of the projects by managers in individual sections. Project managers are expected to complete Project Initiation Documents to be approved for new projects, or phases of projects.

Key Decision Status:
- Financial YES
- Ward NO

Other Ward Implications

1.0 INTRODUCTION

1.1 The Accountancy section, together with the Project Managers and the Executive Portfolio Holders, monitor the Capital programme on a monthly basis.

1.2 This report advises Members of spend to 30 June 2006.

2.0 EXPENDITURE TO DATE

2.1 Expenditure of the programme has been monitored on a monthly basis. Currently, expenditure for the programme to the end of June stands at £590,660. This represents 11% of the total programme as at that date.

2.2 Included in the programme are a number of externally funded projects, some of which rely on outside agencies and support to complete. For example the Townscape Heritage Scheme at Cleator Moor is in the programme at £500,205. The main element of this is the ERDF scheme to refurbish the former Co-op building.

2.3 It is worth noting that a total of 49% of the total capital budget is financed from external sources. This total has no budgetary implications for the Council.

3.0 AMENDMENTS TO PROGRAMME

3.1 Amendments to the Capital Programme previously approved by Executive are given below, and are requested to note, as included in the Capital Programme for 2006/07.

3.2 PRIVATE SECTOR RENOVATION AND DISABLED FACILITIES GRANTS

Executive approved a report on 04 July 2006 to vire £100,000 of CBC from the Private Sector Housing Renovation Grants budget to Disabled Facilities Grants budget.

4.0 MAJOR PROJECTS FUND

4.1 Appendix B shows movements on the Major Projects Fund to date for 2006/07.

4.2 Total contributions to the Fund amount to £301,262, which includes the fund balance brought forward from previous year of £283,790.

4.3 Member approved use of the Fund, up to and including the Executive meeting held on 4 July 2006, amounts to £144,472.

4.4 As a result, the unallocated balance on the Fund is £156,790.

5.0 3 YEAR CAPITAL PROGRAMME

5.1 Appendix C shows the 3 year capital programme to 2009/10.

List of Appendices

[Appendix A](#) – Expenditure & Capital Programme to 30 June 2006

[Appendix B](#) – Major Projects Fund

[Appendix C](#) - 3 Year Capital Programme

List of Background Documents: Capital Programme 2006/07

List of Consultees:

Corporate Team

Cllr E Woodburn

Project Managers:

Chris Lloyd – Business Development Manager

M Titchford – Head of Regeneration

T Pomfret – Development Services Manager

K Parker – Head of Leisure & Environmental Services

J Salt – Head of Customer Services

B Kirkbride – Community Renewal Manager