

APPENDIX A

SCHEDULE OF PROPOSED CHANGES TO CONTRACT STANDING ORDERS (Originals struck through)

21.2 No transactions in respect of land should take place without the authority of:

21.2.1 The Head of Finance and Business Development in consultation with the Head of Legal & Democratic Services who has delegated power to deal with land transactions:

~~(i) where the freehold value or long leasehold premium payment is £20,000 or less; or~~

(i) where the freehold value is £20,000 or less or long leasehold premium payment is £100,000 or less; or

~~(ii) where the leasehold is for a period not exceeding 10 years and the initial rental (discounting concessions) for that period does not exceed £20,000 per annum; or~~

(ii) where the leasehold is for a period not exceeding 10 years and the initial rental (discounting concessions) for that period does not exceed £100,000 per annum; or

(iii) unless he is given delegated authority for specific matters by the Executive or the Council.

21.2.2 The Chief Executive in consultation with the Chairman who has delegated powers to deal with land transactions where:

~~(i) the freehold value or long leasehold premium payment is more than £20,000 and less than £100,000; or~~

~~(ii) the leasehold is for a period not exceeding 21 years and the initial rental (discounting concessions) for that period does not exceed £50,000 per annum; or~~

~~(iii) he is given delegated authority for specific matters by the Executive or the Council.~~

i) the freehold value is more than £20,000 and less than £100,000; or

ii) the long leasehold premium payment is more than £100,000 and less than £250,000; or

(iii) the leasehold is for a period not exceeding 25 years and the initial rental (discounting concessions) for that period does not exceed £50,000 per annum; or

(iii) he is given delegated authority for specific matters by the Executive or the Council.

21.2.3 The Council: ~~where the freehold value or long leasehold premium payment or initial annual rental (discounting concessions) is £100,000 or more.~~

New clause: where the freehold value is £100,000 or more or long leasehold premium payment or initial annual rental (discounting concessions) is £250,000 or more.