

RESOURCE PLANNING WORKING GROUP

MINUTES OF MEETING HELD ON 28 NOVEMBER 2007

Present: Councillors A Holliday (Deputy Leader in the Chair); J G Sunderland.

Apologies for absence were received from Councillors J Bowman and E Woodburn

Officers: L Murphy, Chief Executive; F McMorrow, Corporate Director, Economic Prosperity & Sustainability; G Ayling, Interim Head of Finance and Business Development; C Carre, Interim Project Accountant; T Capper, Democratic Services Manager; H Mitchell, Head of Policy and Performance; M Tichford, Head of Regeneration.

Minutes

Notes of the meeting held on 15 October 2007 agreed.

RP 21 Policy on Reserves

Members considered a proposed policy on use of reserves, which had been prepared using a risk based approach. Members were invited to comment on the weightings used in assessing the impact and likelihood of risks associated with General Fund Balances, and the financial exposure resulting from the risks.

It was noted that a similar risk assessment would be needed for all the General Fund and Earmarked Reserves held by the Council. Members noted that funds could be generated from reserves after retention of an appropriate balance following calculation of the level of risk for each reserve. The model would be discussed with the District Auditor before being brought into use.

Agreed that the model discussed be developed further and used as part of preparation of the 2008/2009 budget.

RP 22 Service Reviews

Members considered service reviews for 2007/2008 for Accountancy, Business Development, Audit and Fraud, GIS, Process Improvement Team, Performance Improvement and HR.

Performance Improvement – noted

Finance & Business Development – noted with savings in excess of target

GIS – noted with savings

Business Development – noted with savings (included in F&BD)

Process Improvement Team – noted with savings

HR – noted with savings

RP 23 **Date of Next Meeting**

Wednesday 5 December 10.00 am

The meeting closed at 12.10 pm

Chairman